

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Doerr Mark Edward</u>  (Last) (First) (Middle) <u>C/O MEDAVAIL HOLDINGS, INC.</u> <u>6665 MILLCREEK DR. UNIT 1</u>  (Street) <u>MISSISSAUGA</u> <u>L5N 5M4</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MedAvail Holdings, Inc. [ MDVL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>Chief Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/10/2022</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V		Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>Stock Option (Right to Buy)</u>	<u>\$1.24</u>	<u>01/10/2022</u>		<u>A</u>		<u>1,173,127</u>		<u>(1)</u>	<u>01/10/2032</u>	<u>Common Stock</u>	<u>1,173,127</u>	<u>\$0</u>	<u>1,173,127</u>	<u>D</u>	
<u>Restricted Stock Units</u>	<u>(2)</u>	<u>01/10/2022</u>		<u>A</u>		<u>846,775</u>		<u>(3)</u>	<u>03/01/2032</u> <sup>(3)</sup>	<u>Common Stock</u>	<u>846,775</u>	<u>\$0</u>	<u>846,775</u>	<u>D</u>	

Explanation of Responses:

1. 12/48th of the shares subject to the option shall be scheduled to vest beginning on January 10, 2023 (the "Vesting Commencement Date") and an additional 1/48th of the shares subject to the option shall vest each month thereafter on the same day of the month as the Vesting Commencement Date (or the last day of the month, if there is no corresponding day in a given month), in each case subject to the executive remaining a Service Provider (as defined in the Plan) through the applicable vesting date; provided that the shares subject to the option shall be subject to acceleration as set forth in the Change of Control and Severance Agreement entered into between the Company and executive.
2. Each restricted stock unit represents a contingent right to receive one share of MDVL common stock.
3. 1/3rd of the shares subject to the Restricted Stock Unit ("RSU") shall be scheduled to vest on each of the one (1), two (2), and three (3) year anniversaries of March 1, 2022 (the "Vesting Commencement Date") such that the RSU shall be scheduled to become fully vested on the three (3) year anniversary of the Vesting Commencement Date, in each case subject to the executive remaining a Service Provider (as defined in the Plan) through the applicable vesting date; provided that the shares subject to the RSU shall be subject to acceleration as set forth in the Change of Control and Severance Agreement entered into between the Company and executive.

Remarks:

Ramona Seabaugh, attorney-in-  
fact for Mark Doerr 01/12/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.