FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

rraoimigtori, D	

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bur	den							
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					ıo	r Secti	ion 30	O(h) of	the Inv	/es	tmen	nt Com	pany Ac	t of 19	40							
1. Name and Address of Reporting Person* ABG WTT-MedAvail Ltd				2. Issuer Name and Ticker or Trading Symbol MedAvail Holdings, Inc. [MDVL]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner											
GLOUC	002-3004, 3 CESTER TO	rst) (I OTH FLOOR OWER, THE LA	Middle NDN	•		3. Date of Earliest Transaction (Month/Day/Year) 12/28/2020									Office below	er (give titl w)	le	Othe belo	er (spe w)	ecify		
(Street)	KONG K	3			4.	If Am	iendm	nent, D	Date of	Ori	igina	l Filed	(Month/	Day/Ye	ar)	6. In Line	Form	r Joint/Gro n filed by C n filed by N on	one Re	porting P	erson	
(City)	(S	tate) (2	Zip)																			
		Table	I - I	Non-Deriva	tiv	e Se	curi	ities	Acqı	uir	ed,	Disp	osed	of, or	Bene	ficial	ly Own	ed				
1. Title of Security (Instr. 3) 2. Transar Date		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transacti Code (Ins 8)								Beneficially Owned Following		Form: Direct (D) or Indirect (I)		Indire Bene Owne	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	•	v	Amou		(A) or (D)	Price		Reporte Transac (Instr. 3	ction(s)				
Commor	ı Stock			12/28/2020					P			3,8	394	A	\$13.97	766 ⁽¹⁾	3,87	8,953		I	See Foot	tnote ⁽²⁾
Commor	Stock			12/28/2020					P			3,2	213	A	\$13.97	766 ⁽¹⁾	2,91	5,008		I	See Foot	tnote ⁽³⁾
Common Stock 12/29/2		12/29/2020				F				55		A	\$14		3,879,008			I Se Fo		tnote ⁽²⁾		
Commor	Stock	12/29/202							P			45 A		\$1	\$14		2,915,053		I Se Fo		tnote ⁽³⁾	
		Ta	ble	II - Derivati (e.g., pu													Owne	d				
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any			Transaction of Code (Instr. Deriva		Expirati (Month/ ities red sed 3, 4		piratio	Exercisable and on Date Day/Year)		Am Sec Un De Sec	Amount of Securities Underlying Derivative Security (Inst 3 and 4)		. Price of perivative ecurity nstr. 5)	9. Numb derivativ Securitie Beneficie Owned Followin Reported Transact (Instr. 4)	re es ally g d tion(s)	10. Ownersi Form: Direct (D or Indire (I) (Instr.	nip o E O) C ct (i	1. Nature f Indirect seneficial ownership instr. 4)				
					Cod	de V	,	(A)		Dat Exe	te ercisa		Expiratio Date	on Titl	Amor or Numl of Share	ber						
		f Reporting Person [*] lAvail Ltd	•																			
	•	(First) OTH FLOOR OWER, THE LA		(Middle) MARK, CEN	ITR	AL																
(Street)	KONG	K3																				
(City)		(State)		(Zip)																		

(Street)

1. Name and Address of Reporting Person*

UNIT 3002-3004, 30TH FLOOR

Capital Partners, L.P.

Ally Bridge Group-WTT Global Life Science

GLOUCESTER TOWER, THE LANDMARK, CENTRAL

(Middle)

(First)

(City)	(State)	(Zip)
	s of Reporting Person*	
ABG-WTT G	lobal Life Scien	
<u>Partners GP, L</u>	<u>P.</u>	
(Last)	(First)	(Middle)
UNIT 3002-3004		
GLOUCESTER 7	TOWER, THE LAI	NDMARK, CENTRAL
(Street) HONG KONG	КЗ	
(City)	(State)	(Zip)
1. Name and Addres:	s of Reporting Person*	
ABG-WTT G	lobal Life Scien	<u>ice Capital</u>
<u>Partners GP L</u>	<u>td</u>	
(Last)	(First)	(Middle)
UNIT 3002-3004	, ,	•
GLOUCESTER 7	FOWER, THE LAI	NDMARK, CENTRAL
(Street)		
HONG KONG	K3	
(City)	(State)	(Zip)
ABG Manage	s of Reporting Person* ment Ltd.	
(Last)	(First)	(Middle)
UNIT 3002-3004	, 30TH FLOOR	, ,
UNIT 3002-3004	, 30TH FLOOR	(Middle) NDMARK, CENTRAL
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UNIT 3002-3004 GLOUCESTER	, 30TH FLOOR FOWER, THE LAI	, ,
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UNIT 3002-3004 GLOUCESTER To Street) HONG KONG (City)	, 30TH FLOOR FOWER, THE LAI K3 (State)	NDMARK, CENTRAL
UNIT 3002-3004 GLOUCESTER 1 (Street) HONG KONG (City) 1. Name and Address Yu Fan	K3 (State) s of Reporting Person*	NDMARK, CENTRAL (Zip)
UNIT 3002-3004 GLOUCESTER 1 (Street) HONG KONG (City) 1. Name and Address Yu Fan (Last)	K3 (State) s of Reporting Person*	NDMARK, CENTRAL
UNIT 3002-3004 GLOUCESTER 7 (Street) HONG KONG (City) 1. Name and Address Yu Fan (Last) UNIT 3002-3004	K3 (State) s of Reporting Person* (First) , 30TH FLOOR	NDMARK, CENTRAL (Zip)
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UNIT 3002-3004 GLOUCESTER To Street) HONG KONG (City) L. Name and Address Yu Fan (Last) UNIT 3002-3004 GLOUCESTER To Street) HONG KONG (City) L. Name and Address Ally Bridge M (Last) 430 PARK AVEN (Street) NEW YORK (City) L. Name and Address	K3 (State) S of Reporting Person* (First) , 30TH FLOOR TOWER, THE LAT K3 (State) S of Reporting Person* [State] S of Reporting Person* [HedAlpha Master (First) NUE, 12TH FLOOF NY (State) S of Reporting Person*	(Zip) (Middle) NDMARK, CENTRAL (Zip) Pr Fund L.P. (Middle) R, 10022 (Zip)
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UNIT 3002-3004 GLOUCESTER To Street) HONG KONG (City) L. Name and Address Yu Fan (Last) UNIT 3002-3004 GLOUCESTER To Street) HONG KONG (City) L. Name and Address Ally Bridge M (Last) 430 PARK AVEN (Street) NEW YORK (City) L. Name and Address	K3 (State) S of Reporting Person* (First) , 30TH FLOOR TOWER, THE LAT K3 (State) S of Reporting Person* [State] S of Reporting Person* [HedAlpha Master (First) NUE, 12TH FLOOF NY (State) S of Reporting Person*	(Zip) (Middle) NDMARK, CENTRAL (Zip) Pr Fund L.P. (Middle) R, 10022 (Zip)

(Street) NEW YORK	NY	10022			
(City)	(State)	(Zip)			
	s of Reporting Person* <u>IedAlpha Manag</u>	ement GP, LLC			
(Last) 430 PARK AVEN	(First) NUE, 12TH FLOOR,	(Middle)			
(Street) NEW YORK	NY	10022			
(City)	(State)	(Zip)			
	s of Reporting Person* Froup (NY) LLC				
(Last) (First) (Middle) 430 PARK AVENUE, 12TH FLOOR,					
(Street) NEW YORK	NY	10022			
(City)	(State)	(Zip)			

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.85 to \$14.00. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 2. These securities are held of record by ABG WTT-MedAvail Limited ("ABG WTT"). ABG WTT is wholly owned by Ally Bridge Group-WTT Global Life Science Capital Partners, L.P. Voting and investment decisions with respect to any securities held of record by ABG WTT are made by the investment committee of ABG-WTT Global Life Science Capital Partners GP Limited, which is the general partner of ABG-WTT Global Life Science Capital Partners GP, L.P., which is the general partner of Ally Bridge Group-WTT Global Life Science Capital Partners, L.P. As such, each of the foregoing entities may be deemed to share beneficial ownership of the shares held by ABG-WTT. Each of them disclaims any such beneficial ownership.
- 3. These securities are held of record by Ally Bridge MedAlpha Master Fund L.P. ("MedAlpha"). Mr. Fan Yu is the sole shareholder of ABG Management Ltd., which is the sole member of each of Ally Bridge MedAlpha Management GP, LLC and Ally Bridge Group (NY) LLC. Ally Bridge Group (NY) LLC and Ally Bridge MedAlpha Management L.P., acting through its general partner Ally Bridge MedAlpha Management GP, LLC, manage MedAlpha's investments. As such, each of the foregoing entities and Mr. Fan Yu may be deemed to share beneficial ownership of the shares held of record by MedAlpha. Each of them disclaims any such beneficial ownership.

Remarks:

Ally Bridge Group-WTT Global Life Science Capital Partners, L.P., By: ABG-WTT Global Life Science Capital Partners GP, L.P., its general 12/30/2020 partner, By: ABG-WTT Global Life Science Capital Partners GP Limited, its general partner, By: /s/ Fan Yu, Director ABG-WTT Global Life Science Capital Partners GP, L.P., By: ABG-WTT Global 12/30/2020 <u>Life Science Capital Partners</u> GP Limited, its general partner, By: /s/ Fan Yu, **Director** ABG-WTT Global Life Science Capital Partners GP 12/30/2020 Limited, By: /s/ Fan Yu, Director Ally Bridge MedAlpha Master Fund L.P., By: Ally Bridge MedAlpha General Partner L.P., its general partner, By: 12/30/2020 Ally Bridge MedAlpha GP, LLC, its general partner, By: /s/ Fan Yu, Manager Ally Bridge MedAlpha Management L.P., By: Ally Bridge MedAlpha Management GP, LLC, its 12/30/2020 general partner, By: ABG Management Ltd., its managing member, By: /s/ Fan Yu, Director

<u>Ally Bridge MedAlpha</u> <u>Management GP, LLC, By:</u>

ABG Management Ltd., its 12/30/2020

managing member, By: /s/ Fan

Yu, Director

Ally Bridge Group (NY) LLC,

By: ABG Management Ltd.,

its managing member, By: /s/

Fan Yu, Director

ABG Management Ltd., By:

12/30/2020

/s/ Fan Yu, Director

<u>ABG WTT-MedAvail</u> <u>Limited, By: /s/ Charles Chon, 12/30/2020</u>

Director

/s/ Fan Yu <u>12/30/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.