

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Redmile Group, LLC</u> <hr/> (Last) (First) (Middle) <u>ONE LETTERMAN DRIVE,</u> <u>BUILDING D</u> <u>SUITE D3-300</u> <hr/> (Street) <u>SAN</u> <u>CA</u> <u>94129</u> <u>FRANCISCO</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/17/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>MedAvail Holdings, Inc. [MDVL]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	11,724,726	I	See Footnote ⁽¹⁾⁽²⁾

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants to Purchase Shares of Common Stock	03/04/2019	03/04/2029	Common Stock	73,253	2.09 ⁽³⁾	I	See Footnote ⁽¹⁾⁽²⁾
Warrants to Purchase Shares of Common Stock	07/23/2019	07/23/2029	Common Stock	87,058	2.09 ⁽³⁾	I	See Footnote ⁽¹⁾⁽²⁾
Warrants to Purchase Shares of Common Stock	12/19/2019	12/19/2029	Common Stock	54,524	1.57	I	See Footnote ⁽¹⁾⁽²⁾
Warrants to Purchase Shares of Common Stock	05/26/2020	05/26/2030	Common Stock	74,855	1.57	I	See Footnote ⁽¹⁾⁽²⁾
Warrants to Purchase Shares of Common Stock	10/06/2020	10/06/2030	Common Stock	15,236	1.57	I	See Footnote ⁽¹⁾⁽²⁾

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(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
Green Jeremy		
(Last)	(First)	(Middle)
ONE LETTERMAN DRIVE, BUILDING D		
SUITE D3-300		
(Street)		
SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)

Explanation of Responses:

1. These securities are directly owned by certain private investment vehicles and separately managed accounts managed by Redmile Group, LLC ("Redmile") and may be deemed beneficially owned by Redmile as investment manager of such private investment vehicles and separately managed accounts. The reported securities may also be deemed beneficially owned by Jeremy Green as the principal of Redmile. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
2. Gerard van Hamel Platerink and Rob Faulkner, members of the board of directors of the Issuer and managing directors of Redmile, were elected to the board of the Issuer as representatives of Redmile. As a result, the Reporting Persons are directors by deputation for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.
3. The exercise price for the warrant is in Canadian dollars.

By: /s/ Jeremy Green,	
Managing Member of	11/27/2020
Redmile Group, LLC	
/s/ Jeremy Green	11/27/2020
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.